Mutual Agreement
Between
PROGRESSIVE SECURITIES (PVT) LIMITED
&

MR/MRS. ____ Account No. _________

(With reference to rule 4.19 & 19.5 of the Rule Book Of Pakistan Stock Exchange Ltd (PSX)

Terms of Agreement

1) **Progressive Securities (Pvt) Limited** agrees with and assures the client that sale proceeds of his/her/their securities or any other amount of the client, shall be paid to the client on demand (through Account Payees Cheques Only) as soon as it becomes due, under the Rule and Regulation of the SECP/PSX.
2) If despite the above, the client fails to demand his payment, Client agrees to forego his/her/their entitlement (if any) that may arise on account of client's fund deposited in bank in the form of profit or any other benefit.
3) **Progressive Securities (Pvt) Limited** in entitled to deposit cash and / or securities from client's account, only to SECP approved entities i,e NCCPL/PSX for meeting all margin requirements, including but not limited to pre trade level (order entry level), post trade margin and market to market losses in the manner prescribed by PSX from time to time.

This agreement has been signed by both the parties at (Lahore) on date _______________

Particulars of Clients

Client Code	**Name**	**CNIC**	**CDC Sub-Account**

_______________ _______________ ______________________________

Client's Signature **Joint Account Holder's Signature** **For Progressive Securities (Pvt) Limited**

Witnesses

(1) ____________________________ (2) ____________________________

NAME: **ATIF RAFIQ** NAME: **AAMIR ALI KHAN**

CNIC: 35201-8448683-1 CNIC: 35201-5888565-1